



Brattleboro Retreat

Procedures for the Transfer of Stock

Thank you for considering making a gift of stock to the Brattleboro Retreat!

There are several ways in which to transfer stock to the Retreat. You are welcome to electronically transfer stock from your account into the Retreat's account, or to make the gift using original stock certificates.

Electronic transfers: In accordance with IRS guidelines, your gift of stock will be credited on the date the stock is received in the Brattleboro Retreat's account, and the gift amount will be based on the average of the high and low value of the stock on that date. Your broker may take several days to initiate a transfer, and the transfer itself may take 48 hours or longer.

Please notify the Retreat's Development Office before initiating a stock gift to be sure the transfer is made as quickly as possible and to ensure that your gift is properly credited. If there are any questions, please contact Konstantin von Krusenstiern at 802-258-4366.

If the securities are held at another brokerage firm or a bank, please authorize your firm to transfer the shares electronically as follows:

**Trust Company of Vermont
DTC # 2669
Account 17-92755 (Trust Company of Vermont)
Account 2810 (Brattleboro Retreat)**

Original stock certificate transfers: There are varying instructions for the transfer of original stock certificates to the Retreat. Please call us at 802-258-4366 so that we may explain the procedure to you depending on your individual situation.

If the securities are Mutual Funds: Each mutual fund company has its own procedures. Please call us at 802-258-4366 with the name of the mutual fund company so we can find out specific instructions to transfer and/or liquidate a specific mutual fund.

The tax benefits of a stock gift:

Gifts of appreciated securities, both publicly traded and closely held, can often provide more advantages to a donor than a gift of cash. Only gifts of stock held for more than one year should be considered for transfer in order for the donor to realize the maximum tax benefit. A gift of stock avoids capital gains tax on the stock and results in the maximum charitable deduction allowed. The fair market value of this gift is deductible in a given tax year. For more details, donors should consult their financial managers.

Stock which has declined in value should be sold first and then the proceeds given as a gift to the Retreat, so that the donor may claim the loss and the charitable deduction as well for tax purposes. Your financial or legal advisor can assist you in determining the tax benefits of your gift to the Retreat.

Again, thank you very much for considering a gift of stock to the Brattleboro Retreat!